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## **INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2026**

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly issued debt financing instruments in the People’s Republic of China (the “**PRC**”), the Company, in accordance with the relevant rules and regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the three months ended 31 March 2026 prepared in accordance with the China Accounting Standards for Business Enterprises.

**Investors are cautioned that the internal financial data for the three months ended 31 March 2026 has not been audited by independent auditors nor reviewed by the audit committee of the Company.**

The relevant documents have been posted on China Money and Shanghai Clearing House at websites of [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com.cn](http://www.shclearing.com.cn), respectively, on 28 April 2026.

## CONSOLIDATED BALANCE SHEET

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
<b>Current assets:</b>		
Cash	7,614,612,195.96	8,803,518,171.45
△ Settlement reserves		
△ Capital lend		
Financial assets held for trading	287,864,586.06	336,491,512.96
Bills receivable	7,797,119.38	11,950,656.72
Account receivable	12,836,724,635.18	12,842,525,202.34
Prepayments	284,623,338.26	245,591,000.16
Interest receivable		
Dividend receivable		
Other receivables	1,116,589,362.56	1,116,414,551.38
△ Financial assets held under resale agreements		
Inventory	102,055,922.91	95,941,947.75
Including: Raw materials	99,916,536.82	93,778,682.65
Stock inventory (finished products)	698,748.16	799,983.77
Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	399,864,453.63	372,244,447.16
Other current assets	688,671,074.14	636,495,929.02
<b>Total current assets</b>	<b>23,338,802,688.08</b>	<b>24,461,173,418.94</b>

**CONSOLIDATED BALANCE SHEET (CONTINUED)**

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance	Opening Balance
<b>Non-current assets:</b>		
△ Grant of loans and advances		
Other debt investment		
Debt investment		
Long-term receivables	1,048,702,123.61	1,042,808,229.46
Long-term equity investment	2,864,310,273.70	2,816,123,979.95
Investment in other equity instrument	120,800,000.00	120,800,000.00
Other non-current financial assets		
Investment properties	119,271,749.08	120,113,527.95
Cost of fixed asset	98,015,742,953.67	97,485,844,796.89
Less: Accumulated depreciation	37,106,717,897.50	36,129,667,930.04
Fixed assets, net	60,909,025,056.17	61,356,176,866.85
Less: Provision for fixed asset impairment	466,130,378.93	466,130,483.87
Fixed assets, net	60,442,894,677.24	60,890,046,382.98
Construction in progress	4,180,901,490.04	4,232,524,265.25
Construction materials		
Fixed assets pending for disposal	7,245,161.52	9,552,799.34
Productive biological assets		
Oil and gas assets		
Right-of-use assets	1,224,092,569.65	1,244,032,137.19
Intangible assets	2,720,288,011.74	2,726,129,547.21
Including: Data resources	1,793,658.25	1,891,494.17
Development costs	189,227,820.71	179,560,975.59
Including: Data resources		
Goodwill	317,895,689.90	317,895,689.90
Long-term deferred expenses	296,727,906.30	264,155,687.87
Deferred income tax assets	309,385,803.29	307,397,706.41
Other non-current assets	5,315,784,603.62	5,316,153,779.79
<b>Total non-current assets</b>	<b>79,157,527,880.40</b>	<b>79,587,294,708.89</b>
<b>Total assets</b>	<b>102,496,330,568.48</b>	<b>104,048,468,127.83</b>

**CONSOLIDATED BALANCE SHEET (CONTINUED)**

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance	Opening Balance
<b>Current liabilities:</b>		
Short-term borrowings	9,652,299,564.20	10,918,208,271.63
△ Borrowings from central bank		
△ Absorbing deposit and interbank deposit		
△ Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	375,585,858.89	512,041,388.59
Account payables	5,929,034,427.08	5,948,571,387.39
Advances received	133,332,124.94	139,329,994.00
Contract liabilities	183,691,008.66	183,152,439.29
△ Selling financial assets of repurchase		
△ Commission charge and commission payable		
Employee salary payable	158,531,419.79	162,520,255.14
Including: Salary payable	357,448.57	317,460.16
Welfare payable		
Tax charge payable	271,729,385.90	498,363,148.81
Including: Tax payable	269,009,886.10	490,189,746.54
Interest payable		
Dividend payable		
Other payables	1,023,746,375.08	910,848,444.58
△ Client money received for acting as securities trading agent		
△ Client money received for acting as securities underwriter		
Liabilities held for sale		
Non-current liabilities due within one year	3,651,829,048.30	4,101,575,632.54
Other current liabilities	5,584,689,967.37	5,560,907,066.84
<b>Total current liabilities</b>	<b>26,964,469,180.21</b>	<b>28,935,518,028.81</b>

**CONSOLIDATED BALANCE SHEET (CONTINUED)**

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance	Opening Balance
<b>Non-current liabilities:</b>		
Long-term borrowings	23,925,188,795.87	24,569,500,362.51
Debentures payable	9,000,000,000.00	9,000,000,000.00
Including: Preferred shares		
Perpetual bond		
Lease liabilities	909,353,040.83	912,708,916.88
Long-term payables	261,817,162.07	252,726,075.62
Long-term employee salary payable		
Specific payables		
Accrued liabilities		
Deferred income	157,305,654.59	147,157,533.45
Deferred income tax liabilities	494,009,687.72	483,442,192.75
Other non-current liabilities	286,201,480.32	407,928,108.12
<b>Total non-current liabilities</b>	<b>35,033,875,821.40</b>	<b>35,773,463,189.33</b>
<b>Total liabilities</b>	<b>61,998,345,001.61</b>	<b>64,708,981,218.14</b>
<b>Owners' equity (or Shareholders' equity):</b>		
Paid-in capital (Share capital)	8,244,508,144.00	8,244,508,144.00
Other equity instruments	3,000,000,000.00	3,000,000,000.00
Including: Preferred shares		
Perpetual bond	3,000,000,000.00	3,000,000,000.00
Capital reserves	3,909,612,422.46	3,909,612,422.46
Less: Treasury shares		
Other comprehensive income	-76,000,845.70	-78,302,102.52
Including: Foreign currency translation differences	-91,576,851.76	-103,280,221.84
Special reserves	153,814,600.96	108,555,462.77

**CONSOLIDATED BALANCE SHEET (CONTINUED)***31 March 2026*

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

<b>Items</b>	<b>Closing Balance</b>	<b>Opening Balance</b>
Surplus reserves	2,753,828,144.45	2,753,828,144.45
Including: Statutory reserve	2,753,828,144.45	2,753,828,144.45
Discretionary reserve		
△ Generic risk reserve		
Unallocated profits	21,092,006,686.25	20,034,559,116.51
<b>Total equity attributable to the parent's owners</b>	<b>39,077,769,152.42</b>	<b>37,972,761,187.67</b>
* Minority shareholders' interest	1,420,216,414.45	1,366,725,722.02
<b>Total owners' equity</b>	<b>40,497,985,566.87</b>	<b>39,339,486,909.69</b>
<b>Total liabilities and owners' equity</b>	<b>102,496,330,568.48</b>	<b>104,048,468,127.83</b>

## CONSOLIDATED INCOME STATEMENT

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
<b>I. Total operating revenue</b>	6,543,179,915.44	6,815,092,561.59
Including: Operating revenue	6,543,179,915.44	6,815,092,561.59
△Interest income		
△Commission charge and commission income		
<b>II. Total operating costs</b>	5,301,254,307.61	5,239,572,783.86
Including: Operating costs	4,810,152,218.75	4,702,789,535.41
△Interest costs		
△Commission charge and commission expenses		
Tax and surcharges	62,681,686.43	73,556,764.65
Selling expenses		
Administrative expenses	166,065,432.82	173,817,503.63
Research and development expenses	107,889.78	11,436.05
Finance costs	262,247,079.83	289,397,544.12
Including: Interest expenses	292,708,658.19	303,821,872.54
Interest income	6,174,701.81	9,429,602.37
Foreign exchange loss, net ("-" indicating net gain)	-25,176,069.78	-8,999,560.99
Other		
Plus: Other gains	11,492,670.81	67,165,882.53
Investment income ("-" indicating loss)	72,830,970.46	31,083,982.04
Including: Investment income from associates and joint ventures	48,186,293.75	30,048,643.90
Gain from derecognition of financial assets measured at amortized cost		
△Foreign exchange gain ("-" indicating loss)		
Gain from net exposure hedges ("-" indicating loss)		
Gains from changes in fair value ("-" indicating loss)	48,685,015.31	-49,289,513.29
Credit impairment losses ("-" indicating loss)		
Asset impairment losses ("-" indicating loss)		
Gains from disposal of assets ("-" indicating loss)	488,490.59	-543,178.12

**CONSOLIDATED INCOME STATEMENT (CONTINUED)**

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
<b>III. Operating profit (“-” indicating loss)</b>	1,375,422,755.00	1,623,936,950.89
Plus: Non-operating revenue	10,931,811.77	1,463,044.91
Including: Gains from spoilage and obsolescence of non-current assets	15,466.81	59,401.70
Government grants		
Less: Non-operating expenses	9,888,496.16	1,528,912.10
Including: Losses from spoilage and obsolescence of non-current assets	2,371,456.43	929,872.25
<b>IV. Total profit (“-” indicating total loss)</b>	1,376,466,070.61	1,623,871,083.70
Less: Income tax expenses	280,179,335.98	289,545,792.22
<b>V. Net profit (“-” indicating net loss)</b>	1,096,286,734.63	1,334,325,291.48
Net profit attributable to owners of the parent company	1,057,447,569.74	1,292,684,906.47
Profit or loss of minority shareholders’ interests	38,839,164.89	41,640,385.01
(I) Net profit from continuing operations (“-” indicating net loss)	1,096,286,734.63	1,334,325,291.48
(II) Net profit from discontinued operations (“-” indicating net loss)		
<b>VI. Net other comprehensive income after tax</b>	15,619,244.59	58,816,653.15
Net other comprehensive income after tax attributable to owners of the parent company	2,301,256.82	33,934,218.56
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Re-measurement of changes in defined benefit plan		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise’s own credit risk		
5. Others		

**CONSOLIDATED INCOME STATEMENT (CONTINUED)***March 2026*

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Amount for the Current Period	Amount for the Preceding Period
(II) Other comprehensive income that will be reclassified to profit or loss	2,301,256.82	33,934,218.56
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Gains or losses from changes in fair value of financial assets available-for-sale		
4. Amount of financial assets reclassified into other comprehensive income		
5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale		
6. Provision for credit impairment of other debt investments		
7. Effective part of hedging gains or losses from cash flows	-9,402,113.25	178,353,272.69
8. Exchange differences from translation of foreign currency financial statements	11,703,370.08	-144,419,054.13
9. Others		
* Net other comprehensive income after tax attributable to minority shareholders' interests	13,317,987.77	24,882,434.59
<b>VII. Total comprehensive income</b>	<b>1,111,905,979.22</b>	<b>1,393,141,944.63</b>
Total comprehensive income attributable to owners of the parent company	1,059,748,826.56	1,326,619,125.03
* Total comprehensive income attributable to minority shareholders' interests	52,157,152.66	66,522,819.60

## CONSOLIDATED CASH FLOW STATEMENT

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
<b>I. Cash flow generated from operating activities:</b>		
Cash inflow on sales of goods and provision of labor services	7,381,195,641.75	7,587,980,541.16
△Net increase in deposits from customers and placements from bank and other financial institutions		
△Net increase in borrowings from central bank		
△Net increase in placements from other financial institutions		
△Net increase in disposal of financial assets at fair value through profit and loss		
△Cash received from interest, commission charge and commission		
△Net increase in placements from other financial institutions		
△Net increase in repurchase business funds		
Tax refunds received	1,701,242.04	18,609,148.94
Cash generated from other operating activities	101,997,308.47	261,896,624.44
<b>Sub-total of cash inflows from operating activities</b>	<b>7,484,894,192.26</b>	<b>7,868,486,314.54</b>
Cash paid for purchase of goods and engagement of labor services	3,978,680,842.40	3,765,497,132.74
△Net increase in loans and advances to customers		
△Net increase in deposits with central bank and placements from bank and other financial institutions		
△Cash paid for interest, commission charge and commission		
Cash paid to and for employees	307,374,405.99	375,285,749.61
Payments of all types of taxes	995,473,238.03	1,032,882,746.10
Cash paid for other operating activities	150,844,391.52	368,802,660.74
<b>Sub-total of cash outflows for operating activities</b>	<b>5,432,372,877.94</b>	<b>5,542,468,289.19</b>
<b>Net cash flow generated from operating activities</b>	<b>2,052,521,314.32</b>	<b>2,326,018,025.35</b>

## CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
<b>II. Cash flow generated from investing activities:</b>		
Cash received from disposal of investment	181,746,369.46	70,000,000.00
Cash received from investment gains	769,708.33	1,097,458.34
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	121,814,064.12	37,586,693.73
Net cash inflow on disposal of subsidiaries and other operational units		
Cash generated from other investing activities	30,400,556.45	8,007,172.67
<b>Sub-total of cash inflows from investing activities</b>	<b>334,730,698.36</b>	<b>116,691,324.74</b>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	674,403,801.78	1,241,032,311.16
Cash paid for investments	70,000,000.00	70,000,000.00
△Net increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units		1,029,400.00
Cash paid for other investing activities	29,085,323.86	51,556,729.73
<b>Sub-total of cash outflows for investing activities</b>	<b>773,489,125.64</b>	<b>1,363,618,440.89</b>
<b>Net cash flow generated from investing activities</b>	<b>-438,758,427.28</b>	<b>-1,246,927,116.15</b>
<b>III. Cash flow generated from financing activities:</b>		
Cash received from investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	1,637,452,748.85	5,086,200,000.00
△Cash received from issuance of bonds		
Other cash receipts relating to financing activities		
<b>Sub-total of cash inflows from financing activities</b>	<b>1,637,452,748.85</b>	<b>5,086,200,000.00</b>
Cash paid for repayment of debt	4,077,051,115.99	6,654,280,456.49
Cash paid for distribution of dividends, profit or payment of interests	206,420,698.74	261,321,069.42

**CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)***March 2026*

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

<b>Items</b>	<b>Amount for the Current Period</b>	<b>Amount for the Preceding Period</b>
Including: Dividend and profit of minority shareholders paid by subsidiaries		
Cash paid for other financing activities	133,043,610.00	7,436,626.24
<b>Sub-total of cash outflows for financing activities</b>	<b>4,416,515,424.73</b>	<b>6,923,038,152.15</b>
<b>Net cash flow generated from financing activities</b>	<b>-2,779,062,675.88</b>	<b>-1,836,838,152.15</b>
<b>IV. Effect on cash and cash equivalent from change of exchange rate</b>	<b>-6,243,979.67</b>	<b>9,287,168.20</b>
<b>V. Net increase in cash and cash equivalent</b>	<b>-1,171,543,768.51</b>	<b>-748,460,074.75</b>
Add: Balance of cash and cash equivalent at the beginning of the period	8,167,938,747.60	7,394,256,577.10
<b>VI. Balance of cash and cash equivalent at the end of the period</b>	<b>6,996,394,979.09</b>	<b>6,645,796,502.35</b>

## BALANCE SHEET

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance	Opening Balance
<b>Current assets:</b>		
Cash	1,468,137,454.30	3,375,225,836.43
△ Settlement reserves		
△ Capital lend		
Financial assets held for trading		
Bills receivable		
Account receivable	1,557,333,973.99	1,530,719,398.64
Prepayments	14,188,960.43	12,878,464.83
Interest receivable		
Dividend receivable	8,466,696,921.32	8,496,696,921.32
Other receivables	1,947,267,179.32	1,929,446,440.31
△ Financial assets held under resale agreements		
Inventory	2,367,199.23	2,306,096.83
Including: Raw materials	2,332,918.23	2,271,815.83
Stock inventory (finished products)		
Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	87,599,263.78	54,243,533.94
Other current assets	9,317,370,305.28	8,558,252,132.49
<b>Total current assets</b>	<b>22,860,961,257.65</b>	<b>23,959,768,824.79</b>

**BALANCE SHEET (CONTINUED)**

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance	Opening Balance
<b>Non-current assets:</b>		
△ Grant of loans and advances		
Other debt investment		
Debt investment		
Long-term receivables		
Long-term equity investment	34,509,995,262.36	34,426,338,268.61
Investment in other equity instrument	120,800,000.00	120,800,000.00
Other non-current financial assets		
Investment properties		
Cost of fixed asset	2,213,351,824.58	2,212,990,371.15
Less: Accumulated depreciation	1,413,697,142.35	1,392,113,870.14
Fixed assets, net	799,654,682.23	820,876,501.01
Less: Provision for fixed asset impairment	23,028,663.76	23,028,663.76
Fixed assets, net	776,626,018.47	797,847,837.25
Construction in progress	13,566,358.57	12,944,660.46
Construction materials		
Fixed assets pending for disposal		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	29,607,027.88	32,197,505.04
Intangible assets	31,415,928.43	32,311,220.27
Including: Data resources	1,793,658.25	1,891,494.17
Development costs	88,674,452.49	88,164,920.01
Including: Data resources		
Goodwill		
Long-term deferred expenses	9,799,931.05	10,495,225.28
Deferred income tax assets	30,604,526.23	30,604,526.23
Other non-current assets	7,146,878,250.22	7,654,979,957.05
<b>Total non-current assets</b>	<b>42,757,967,755.70</b>	<b>43,206,684,120.20</b>
<b>Total assets</b>	<b>65,618,929,013.35</b>	<b>67,166,452,944.99</b>

**BALANCE SHEET (CONTINUED)**

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance	Opening Balance
<b>Current liabilities:</b>		
Short-term borrowings	8,201,062,982.28	9,099,064,885.04
△ Borrowings from central bank		
△ Absorbing deposit and interbank deposit		
△ Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable		
Account payables	76,848,262.45	82,931,933.54
Advances received		
Contract liabilities	639,052.67	639,052.67
△ Selling financial assets of repurchase		
△ Commission charge and commission payable		
Employee salary payable	71,184,021.69	72,190,850.61
Including: Salary payable	264,669.20	278,459.23
Welfare payable		
Tax charge payable	2,377,508.59	13,356,343.75
Including: Tax payable	2,264,328.90	13,185,146.84
Interest payable		
Dividend payable		
Other payables	5,535,099,231.34	5,533,563,786.15
△ Client money received for acting as securities trading agent		
△ Client money received for acting as securities underwriter		
Liabilities held for sale		
Non-current liabilities due within one year	941,434,363.92	1,395,545,320.99
Other current liabilities	5,547,624,985.43	5,524,476,881.54
<b>Total current liabilities</b>	<b>20,376,270,408.37</b>	<b>21,721,769,054.29</b>

**BALANCE SHEET (CONTINUED)**

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance	Opening Balance
<b>Non-current liabilities:</b>		
Long-term borrowings	1,231,895,380.00	1,385,645,380.00
Debentures payable	9,000,000,000.00	9,000,000,000.00
Including: Preferred shares		
Perpetual bond		
Lease liabilities	23,709,641.87	23,573,375.06
Long-term payables		
Long-term employee salary payable		
Specific payables		
Accrued liabilities		
Deferred income	4,261,017.21	6,643,354.44
Deferred income tax liabilities	21,223,874.13	21,223,874.13
Other non-current liabilities		
<b>Total non-current liabilities</b>	10,281,089,913.21	10,437,085,983.63
<b>Total liabilities</b>	30,657,360,321.58	32,158,855,037.92
<b>Owners' equity (or Shareholders' equity):</b>		
Paid-in capital (Share capital)	8,244,508,144.00	8,244,508,144.00
Other equity instruments	3,000,000,000.00	3,000,000,000.00
Including: Preferred shares		
Perpetual bond	3,000,000,000.00	3,000,000,000.00
Capital reserves	5,348,059,761.19	5,348,059,761.19
Less: Treasury shares		
Other comprehensive income	39,579,375.00	39,579,375.00
Including: Foreign currency translation differences		
Special reserves	2,414,047.31	1,442,316.74

**BALANCE SHEET (CONTINUED)**

31 March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

<b>Items</b>	<b>Closing Balance</b>	<b>Opening Balance</b>
Surplus reserves	2,753,828,144.45	2,753,828,144.45
Including: Statutory reserve	2,753,828,144.45	2,753,828,144.45
Discretionary reserve		
△ Generic risk reserve		
Unallocated profits	15,573,179,219.82	15,620,180,165.69
<b>Total equity attributable to the parent's owners</b>	<b>34,961,568,691.77</b>	<b>35,007,597,907.07</b>
* Minority shareholders' interest		
<b>Total owners' equity</b>	<b>34,961,568,691.77</b>	<b>35,007,597,907.07</b>
<b>Total liabilities and owners' equity</b>	<b>65,618,929,013.35</b>	<b>67,166,452,944.99</b>

## INCOME STATEMENT

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
<b>I. Total operating revenue</b>	66,563,116.51	80,720,403.52
Including: Operating revenue	66,563,116.51	80,720,403.52
△Interest income		
△Commission charge and commission income		
<b>II. Total operating costs</b>	259,970,516.07	274,503,911.24
Including: Operating costs	28,036,478.07	31,509,436.72
△Interest costs		
△Commission charge and commission expenses		
Tax and surcharges	1,397,928.84	1,441,093.32
Selling expenses		
Administrative expenses	93,884,251.27	101,191,138.80
Research and development expenses		
Finance costs	136,651,857.89	140,362,242.40
Including: Interest expenses	138,013,822.99	141,075,602.24
Interest income	1,387,251.59	1,450,142.08
Foreign exchange loss, net (“-” indicating net gain)		
Other		
Plus: Other gains	8,282,174.26	13,721,201.39
Investment income (“-” indicating loss)	138,125,130.92	116,224,962.88
Including: Investment income from associates and joint ventures	48,186,293.75	30,048,643.90
Gain from derecognition of financial assets measured at amortized cost		
△Foreign exchange gain (“-” indicating loss)		
Gain from net exposure hedges (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)		
Credit impairment losses (“-” indicating loss)		
Asset impairment losses (“-” indicating loss)		
Gains from disposal of assets (“-” indicating loss)	283.20	4,259.04

**INCOME STATEMENT (CONTINUED)**

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
<b>III. Operating profit (“-” indicating loss)</b>	-46,999,811.18	-63,833,084.41
Plus: Non-operating revenue		80,000.01
Including: Gains from spoilage and obsolescence of non-current assets		
Government grants		
Less: Non-operating expenses	1,134.69	267.68
Including: Losses from spoilage and obsolescence of non-current assets		
<b>IV. Total profit (“-” indicating total loss)</b>	-47,000,945.87	-63,753,352.08
Less: Income tax expenses		
<b>V. Net profit (“-” indicating net loss)</b>	-47,000,945.87	-63,753,352.08
Net profit attributable to owners of the parent company	-47,000,945.87	-63,753,352.08
Profit or loss of minority shareholders’ interests		
(I) Net profit from continuing operations (“-” indicating net loss)	-47,000,945.87	-63,753,352.08
(II) Net profit from discontinued operations (“-” indicating net loss)		
<b>VI. Net other comprehensive income after tax</b>		
Net other comprehensive income after tax attributable to owners of the parent company		
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Re-measurement of changes in defined benefit plan		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise’s own credit risk		
5. Others		

**INCOME STATEMENT (CONTINUED)***March 2026*

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Amount for the Current Period	Amount for the Preceding Period
(II) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Gains or losses from changes in fair value of financial assets available-for-sale		
4. Amount of financial assets reclassified into other comprehensive income		
5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale		
6. Provision for credit impairment of other debt investments		
7. Effective part of hedging gains or losses from cash flows		
8. Exchange differences from translation of foreign currency financial statements		
9. Others		
* Net other comprehensive income after tax attributable to minority shareholders' interests		
<b>VII. Total comprehensive income</b>	-47,000,945.87	-63,753,352.08
Total comprehensive income attributable to owners of the parent company	-47,000,945.87	-63,753,352.08
* Total comprehensive income attributable to minority shareholders' interests		

## CASH FLOW STATEMENT

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
<b>I. Cash flow generated from operating activities:</b>		
Cash inflow on sales of goods and provision of labor services	48,586,066.23	65,950,726.61
△Net increase in deposits from customers and placements from bank and other financial institutions		
△Net increase in borrowings from central bank		
△Net increase in placements from other financial institutions		
△Net increase in disposal of financial assets at fair value through profit and loss		
△Cash received from interest, commission charge and commission		
△Net increase in placements from other financial institutions		
△Net increase in repurchase business funds		
Tax refunds received		4,156,577.09
Cash generated from other operating activities	44,623,380.63	46,580,452.04
<b>Sub-total of cash inflows from operating activities</b>	<b>93,209,446.86</b>	<b>116,687,755.74</b>
Cash paid for purchase of goods and engagement of labor services	5,644,524.19	5,086,768.92
△Net increase in loans and advances to customers		
△Net increase in deposits with central bank and placements from bank and other financial institutions		
△Cash paid for interest, commission charge and commission		
Cash paid to and for employees	103,973,055.01	105,857,179.59
Payments of all types of taxes	13,976,227.50	20,169,300.06
Cash paid for other operating activities	50,553,404.09	282,532,336.81
<b>Sub-total of cash outflows for operating activities</b>	<b>174,147,210.79</b>	<b>413,645,585.38</b>
<b>Net cash flow generated from operating activities</b>	<b>-80,937,763.93</b>	<b>-296,957,829.64</b>

## CASH FLOW STATEMENT (CONTINUED)

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
<b>II. Cash flow generated from investing activities:</b>		
Cash received from disposal of investment	979,750,000.00	2,544,480,770.00
Cash received from investment gains	53,546,145.66	67,120,842.71
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	320.00	65,230.31
Net cash inflow on disposal of subsidiaries and other operational units		
Cash generated from other investing activities	1,841,436.73	
<b>Sub-total of cash inflows from investing activities</b>	<b>1,035,137,902.39</b>	<b>2,611,666,843.02</b>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	7,312,052.47	3,642,793.14
Cash paid for investments	1,330,470,700.00	2,618,606,580.00
△Net increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units		
Cash paid for other investing activities	2,866,652.38	49,081,113.25
<b>Sub-total of cash outflows for investing activities</b>	<b>1,340,649,404.85</b>	<b>2,671,330,486.39</b>
<b>Net cash flow generated from investing activities</b>	<b>-305,511,502.46</b>	<b>-59,663,643.37</b>
<b>III. Cash flow generated from financing activities:</b>		
Cash received from investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	1,000,000,000.00	3,600,000,000.00
△Cash received from issuance of bonds		
Other cash receipts relating to financing activities		
<b>Sub-total of cash inflows from financing activities</b>	<b>1,000,000,000.00</b>	<b>3,600,000,000.00</b>
Cash paid for repayment of debt	2,467,750,000.00	3,932,980,770.00
Cash paid for distribution of dividends, profit or payment of interests	52,886,737.98	77,192,743.60

## CASH FLOW STATEMENT (CONTINUED)

March 2026

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
Including: Dividend and profit of minority shareholders paid by subsidiaries		
Cash paid for other financing activities		188,222.22
<b>Sub-total of cash outflows for financing activities</b>	2,520,636,737.98	4,010,361,735.82
<b>Net cash flow generated from financing activities</b>	-1,520,636,737.98	-410,361,735.82
<b>IV. Effect on cash and cash equivalent from change of exchange rate</b>		
<b>V. Net increase in cash and cash equivalent</b>	-1,907,086,004.37	-766,983,208.83
Add: Balance of cash and cash equivalent at the beginning of the period	3,374,948,572.95	2,017,828,770.70
<b>VI. Balance of cash and cash equivalent at the end of the period</b>	1,467,862,568.58	1,250,845,561.87

By Order of the Board  
**Beijing Jingneng Clean Energy Co., Limited**  
**CHEN Dayu**  
*Chairman*

Beijing, the PRC  
28 April 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Dayu, Mr. Li Minghui and Mr. Zhang Wei; the non-executive directors are Mr. Zhou Jianyu, Mr. Guo Yao and Ms. Wang Jing; the independent non-executive directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.*