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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT ON INSIDE INFORMATION

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Sichuan Dachuan Power Co., Ltd. (四川大川電力有限公司, “**Sichuan Dachuan**”), a subsidiary of the Company under the management of the Southwest Branch of the Company (the “**Southwest Branch**”), recently received a notice from the competent local government authorities of Lushan County, Sichuan Province, pursuant to which, in order to enhance the protection of the ecological environment and landscape of the Giant Panda National Park located in Sichuan Province, the PRC and to mitigate the adverse impacts on the surrounding environment by the operation of the power stations within the Giant Panda National Park, the four hydropower stations operated by Sichuan Dachuan in Lushan County, Sichuan Province were ordered to disconnect from the grid and cease operations as soon as possible. The four hydropower stations are Zhongzui Hydropower Station (中咀水電站) with an installed capacity of 24MW, Foshan Hydropower Station (佛山水電站) with an installed capacity of 24MW, Changshiba Hydropower Station (長石壩水電站) with an installed capacity of 22MW and Masangping Hydropower Station (馬桑坪水電站) with an installed capacity of 16.4MW.

Based on the management account of Sichuan Dachuan, the aforementioned four hydropower stations recorded an average annual operating revenue of approximately RMB127.5 million and an annual operating profit of approximately RMB72.9 million. Upon the cessation of operations of these hydropower stations, the power generation of the Southwest Branch is expected to decrease by approximately 110 million kWh, and the operating revenue is expected to decrease by approximately RMB30 million in 2024. As preliminarily estimated, the individual asset of and the asset group in which these hydropower stations are located are subject to impairment in an aggregate estimated

amount ranging from approximately RMB750 million to RMB850 million as a result of cessation of operations of these hydropower stations, which will impose impact on the profitability of the Group. Furthermore, the competent local government authorities have arranged valuation appraisal on the assets of the four hydropower stations, and will make compensations for the disconnection from the grid and cessation of operations of the four hydropower stations. Detailed compensation arrangement is in the process of communication. The Company will continue to follow up the compensation and other follow-up matters and will make further announcements in due course in accordance with the Listing Rules. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the board of directors of the Company which have not been audited by the Company's auditor nor reviewed by the Company's audit committee, and may be subject to adjustments.

Shareholders and investors are advised to exercise caution while dealing in the securities of the Company.

By order of the Board
Beijing Jingneng Clean Energy Co., Limited
CHEN Dayu
Chairman

Beijing, the PRC
18 October 2024

As at the date of this announcement, the executive directors of the Company are Mr. Chen Dayu, Mr. Li Minghui and Mr. Zhang Wei; the non-executive directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.