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**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00579)**

**ANNOUNCEMENT  
CHANGE OF JOINT COMPANY SECRETARY AND  
PROCESS AGENT  
AND  
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17  
OF THE LISTING RULES**

**CHANGE OF JOINT COMPANY SECRETARY AND PROCESS AGENT**

The board of directors (the “**Board**”) of Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) announces that Mr. Cheung Kai Cheong Willie (張啟昌) (“**Mr. Willie Cheung**”) has resigned as the joint company secretary of the Company (the “**Joint Company Secretary**”) and the process agent of the Company (the “**Process Agent**”) authorised to accept service of legal process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) and under Rule 19A.13(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), with effect from 8 July 2025.

Mr. Willie Cheung has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Company has engaged SWCS Corporate Services Group (Hong Kong) Limited (“SWCS”) to provide corporate secretarial services support to the Company, and SWCS has nominated Mr. Chung Ming Fai (鍾明輝) (“**Mr. Chung**”) to act as the Joint Company Secretary and the Process Agent.

The Board is pleased to announce that, Mr. Chung possesses the qualifications as required under Rule 3.28 of the Listing Rules and has therefore been appointed as the Joint Company Secretary and the Process Agent, with effect from 8 July 2025. Mr. Zhang Wei (張偉) (“**Mr. Zhang**”) has been and will remain as the other Joint Company Secretary. As the Joint Company Secretary, Mr. Chung will work closely with Mr. Zhang and assist him in discharging his duties as the Joint Company Secretary and in gaining relevant experience as required under Rule 3.28 of the Listing Rules.

The biographical details of Mr. Zhang and Mr. Chung are set out below:

**Mr. Zhang Wei**, aged 57, is an executive director of the Company, a member of the strategy committee under the Board, the deputy general manager of the Company, the secretary of the Board and the Joint Company Secretary. He has more than 15 years of experience in finance and capital operation management. Mr. Zhang served as the director of the preparatory office of the finance company of Beijing Energy Investment (Group) Co., Ltd. (北京能源投資(集團)有限公司財務公司) and the general manager of BEH Shenyang Finance Co., Ltd. (京能集團瀋陽財務有限公司) from January 2006 to May 2006; the general manager of BEH Finance Co., Ltd. (京能集團財務有限公司) from May 2006 to May 2018 and the secretary of the party branch of the same company from March 2007 to May 2018; the head of the property rights and capital operation department of Beijing Energy Group Co., Ltd. (北京能源集團有限責任公司) (“**BEH**”) from May 2018 to July 2022 and the head of the assets and capital management department of BEH from July 2022 to March 2023; the chairman of the supervisory committee of Beh-Property Co., Ltd. (京能置業股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code of 600791) and BEH Finance Co., Ltd. (京能集團財務有限公司) from October 2018 to March 2023; a member of the investment decision-making committee of Chongqing Fudu Equity Investment Fund Partnership Enterprise (Limited Partnership) (重慶富都股權投資基金合夥企業(有限合夥)), a member of the investment advisory committee of Xiamen Saifu Equity Investment Partnership Enterprise (Limited Partnership) (廈門賽富股權投資合夥企業(有限合夥)), a member of the strategic advisory committee and an observer of the investment decision-making committee of Beijing Z-Park Fund Investment Center (Limited Partnership) (北京中關村併購母基金投資中心(有限合夥)), a member of the investment decision-making committee of Beijing ShunLong Investment Development Fund (Limited Partnership) (北京順隆投資發展基金(有限合夥)), and a director of Beijing ShunLong Private Debt Investment Fund Management Co., Ltd. (北京順隆私募債券投資基金管理有限公司) from June 2020 to March 2023; a director of Beijing Jingneng Tongxin Investment Management Co., Ltd. (北京京能同鑫投資管理有限公司) from September 2021 to March 2023; and a

director of Beijing Jingneng Financial Leasing Co., Ltd. (北京京能融資租賃有限公司) from November 2021 to March 2023. Mr. Zhang has been the deputy general manager of the Company since April 2023; the secretary of the Board and the Joint Company Secretary since June 2023; an executive director of the Company since August 2023; and a director of Beijing Jingneng Clean Energy (Hong Kong) Co., Limited (北京京能清潔能源電力股份(香港)有限公司) since December 2023.

Mr. Zhang graduated from the department of infrastructure economics of the Central Institute of Finance and Economics (中央財政金融學院) in July 1990, majoring in infrastructure finance and credit, and obtained a bachelor's degree in economics. Mr. Zhang holds the professional technical qualifications of senior economist and accountant.

**Mr. Chung**, aged 46, has over 20 years of experience in the fields of corporate secretarial, mergers and acquisitions, financial reporting and auditing. Mr. Chung is currently a senior vice president of SWCS and is primarily responsible for managing the company secretarial and compliance matters of companies listed on the Stock Exchange. Mr. Chung is currently a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. He obtained a Bachelor of Commerce degree in December 2003 from the Australian National University.

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 20 June 2023 in relation to, among others, the appointment of Mr. Zhang as one of the Joint Company Secretaries and the waiver granted by the Stock Exchange to the Company from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules concerning the qualifications of Mr. Zhang to act as the Joint Company Secretary (the “**Initial Waiver**”), for a period of three years commencing from the date on which Mr. Zhang was appointed as the Joint Company Secretary (i.e. 20 June 2023) (the “**Initial Waiver Period**”), on the conditions that (i) Mr. Zhang must be assisted by Mr. Leung Chi Kit; and (ii) the Initial Waiver could be revoked if there are material breaches of the Listing Rules by the Company. Further reference is made to the announcement of the Company dated 17 January 2025 in relation to, among others, the resignation of Mr. Leung Chi Kit as a Joint Company Secretary and the Process Agent, the appointment of Mr. Willie Cheung as one of the Joint Company Secretaries as well as the waiver granted by the Stock Exchange to the Company from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules concerning the qualifications of Mr. Zhang to act as the Joint Company Secretary (the “**Existing Waiver**”), for a period commencing from the date on which Mr. Willie Cheung was appointed as the Joint Company Secretary, i.e. 17 January 2025, to 19 June 2026 (the “**Existing Waiver Period**”), on the conditions that (i) Mr. Zhang must be assisted by Mr. Willie Cheung during the Existing Waiver Period; and (ii) the Existing Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Given the condition of the Existing Waiver could no longer be fulfilled following the resignation of Mr. Willie Cheung, the Company has applied for, and the Stock Exchange has granted, a new waiver (the “**New Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules to the Company in relation to the qualifications of Mr. Zhang to act as the Joint Company Secretary for a valid period from the date on which Mr. Chung is appointed as the Joint Company Secretary to 19 June 2026, i.e. the remaining period of the Existing Waiver Period, (the “**New Waiver Period**”) on the conditions that (i) Mr. Zhang must be assisted by Mr. Chung during the New Waiver Period; and (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company. The Company should announce the reasons for, details and conditions of the New Waiver, and the qualification and experience of both Mr. Zhang and Mr. Chung.

Before the end of the New Waiver Period, the Company should demonstrate and seek confirmation from the Stock Exchange that Mr. Zhang, having had Mr. Chung’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Willie Cheung for his contribution to the Company during his tenure of services and extend a warm welcome to Mr. Chung on his new appointment.

By Order of the Board  
**Beijing Jingneng Clean Energy Co., Limited**  
**CHEN Dayu**  
*Chairman*

Beijing, the PRC  
8 July 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Dayu, Mr. Li Minghui and Mr. Zhang Wei; the non-executive directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.*